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DivcoWest and Orchard Partners to Develop Napa Logistics Park

Napa, CA – April 28, 2014 – San Francisco-based DivcoWest and Lafayette, Calif.-based real estate developer Orchard Partners have purchased 218-acres of industrial land located directly south of the Napa County Airport on Devlin Road in American Canyon, Calif.

The new property owners are expected to develop state-of-the art logistics facilities that will take full advantage of the property's access to major freeways and rail service.

"This is a well positioned investment opportunity for these two accomplished real estate firms, especially given the tightening market for industrial real estate in Napa and the East Bay area," said Brooks Pedder, Executive Managing Director and Executive Vice President of Colliers International. Pedder and Colliers colleagues Phil Garrett, Bill Kampton and Steve Crocker facilitated the transaction.

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About DivcoWest: DivcoWest was founded by Stuart Shiff, who founded DivcoWest Properties in 1993. DivcoWest is a vertically-integrated operating company with approximately 75 employees that provides asset, property and construction management and leasing services and has offices in the San Francisco Bay Area and Boston. DivcoWest is comprised of a dedicated group of professionals with extensive experience in sourcing, structuring, acquiring, financing, developing, redeveloping, managing, leasing and selling primarily commercial real estate and other real estate-related assets. DivcoWest employs a disciplined approach to investing on behalf of a broad base of U.S. and non-U.S. public and corporate pension funds, institutional investors and high net worth individuals, with a focus on creating value through prudent acquisitions, active management and well-timed sales. www.divcowest.com

About Orchard Partners: Orchard Partners is a real estate investment and development firm headquartered in the San Francisco Bay Area. The Company focuses on core and value-add investment opportunities, and specializes in office and industrial properties throughout the United States. www.orchardpartners.com

About Colliers International: Colliers International is a global leader in commercial real estate services, with over 15,800 professionals operating out of more than 485 offices in 63 countries. A subsidiary of FirstService Corporation, Colliers International delivers a full range of services to real estate users, owners and investors worldwide, including global corporate solutions, brokerage, property and asset management, hotel investment sales and consulting, valuation, consulting and appraisal services, mortgage banking and insightful research. The latest annual survey by the Lipsey Company ranked Colliers International as the second-most recognized commercial real estate firm in the world.

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