Orchard Partners Signs Barco for 31,165 SQFT at Tasman Tech Campus in Milpitas

May 23, 2018



1421 McCarthy - outdoor area

MILPITAS, CA (May 22, 2018) — Orchard Partners is pleased to announce it has signed a lease with Barco, Inc. at 1421 McCarthy Boulevard, Milpitas, CA, located on the 47-acre Tasman Tech campus. Barco will occupy the newly updated 31,165 square foot building upon completion of its interior improvements. The building was recently renovated with contemporary design elements and spacious ten-foot ceilings. Outdoor amenity spaces have ecofriendly landscaping and generous outdoor gathering areas.

Barco, a global technology company, designs and develops networked visualization products for the entertainment, enterprise and healthcare markets. The company will be relocating to Tasman Tech from Fremont. Terry Bell and Joe Elliott of Colliers represented Barco, while the landlord was represented by Bob Steinbock and Sherman Chan of CBRE. The project team also includes Studio G Architects, HMH Landscape Architects, and Southbay Construction.

Located on Tasman Drive between Interstate 880 and Coyote Creek, Tasman Tech is comprised of 14 buildings totaling 609,228 square feet. Orchard Partners acquired the office/R&D complex in 2014 with Houston-based Lionstone Investments. Interior and exterior improvements have been made to elevate the campus to best-inclass with beautiful outdoor spaces and innovative work environments.

"We are pleased to welcome Barco to our tenant roster at Tasman Tech. Our current leasing momentum validates our recent capital investment in campus-wide upgrades," states Mike Biggar, Managing Partner at Orchard Partners. "Our next round of campus enhancements will include on-site food offerings, a fitness center, and a bike sharing program."

Flexible single or multi-tenant market-ready spaces ranging from 11,000 to 225,000 square feet are currently available.

About Orchard Partners

Orchard Partners was formed at the beginning of 2007 to continue the investment and development activities of Orchard Properties—a real estate organization well known throughout the Bay Area for more than 35 years. The Company focuses on core and value-add investment opportunities, and specializes in office and industrial properties throughout the Western United States. Since its inception, Orchard Partners has acquired over $700 million worth of industrial and office properties in the Bay Area, Seattle, and southern California. Please review our web site at www.orchardpartners.com.

About Lionstone Investments

Lionstone Investments is a data-analytics driven real estate investment firm that conceptualizes, analyzes, and executes national investment strategies using proprietary algorithms and advanced analytics to understand the changing ways people in America want to live and work—Places for Productive People.® Lionstone Investments is a registered investment adviser subsidiary of Columbia Management Investment Advisers, LLC. Please visit our website at: lionstoneinvestments.com

About Barco

Barco designs technology to enable bright outcomes around the world. Seeing beyond the image, we develop visualization and collaboration solutions to help you work together, share insights, and wow audiences. Our focus is on three core markets: Enterprise (from meeting and control rooms to corporate spaces and training/education applications), Healthcare (from the radiology department to the operating room), and Entertainment (from movie theaters to live events and attractions). In 2017, we realized sales of 1.085 billion euro. We have a team of 3,600 employees, located in 90 countries, whose passion for technology is captured in 400 granted patents.

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1421 McCarthy - break room