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For Immediate Release

TASMAN TECH WELCOMES NVZN LABS
CORPORATE HEADQUARTERS: THIRD NEW LEASE COMPLETED SINCE JUNE 2020

MILPITAS, CA (January 25, 2021) — Orchard Partners is pleased to announce it has signed a lease with NVZN Labs for 800 Tasman Drive, Milpitas, CA, located on the 47-acre Tasman Tech campus. NVZN Labs will occupy its 14,025 square foot premises upon completion of its interior improvements in Q2, 2021. The building was recently renovated with contemporary design elements and spacious ten-foot ceilings.

NVZN Labs is a full service technology development and manufacturing company specializing in IoT and AI hardware products for the Industrial markets. With only a problem statement, NVZN develops innovative technical solutions to open new markets for businesses. NVZN's engineering specialty is in the industrial imaging and smart sensor markets where they develop technical solutions that combine sensor data, connectivity and advanced algorithms to create a new class of products.

NVZN Labs will be moving its U.S. corporate headquarters to Tasman Tech from San Leandro, CA. Ari Rokeach of Newmark represented NVZN, while the landlord was represented by Bob Steinbock and Sherman Chan of CBRE.

Notably, this lease represents the third new lease completed at Tasman Tech during the COVID-19 pandemic. Together, these new leases total over 72,000 square feet.

Located on Tasman Drive between Interstate 880 and Coyote Creek, Tasman Tech is comprised of 14 buildings totaling 608,968 square feet. Orchard Partners acquired the office/R&D complex in 2014 with Houston-based Lionstone Investments. Interior and exterior improvements have been made to elevate the campus to best-in-class with beautiful outdoor spaces and innovative work environments.

"We are pleased to welcome NVZN Labs to our tenant family at Tasman Tech. Tenants have responded well to our recent program of campus-wide upgrades, and appreciate the abundant open space and direct access to their premises" states Mike Biggar, Managing Partner at Orchard Partners.

Additional enhancements include three new restaurants, a new, state-of-the-art, 4,700 SF fitness center, EV chargers, and adjacency to a soon-to-be completed Westin Element hotel at the corner of Barber Lane and Alder Drive. The project has direct access to VTA light rail and the Tri-Modal Milpitas BART station.

Flexible single market-ready spaces ranging from 13,000 to 52,000 square feet are currently available, with the ability to combine buildings up to 220,000 square feet. More information at www.tasmantech.net.

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About Orchard Partners

Orchard Partners was formed at the beginning of 2007 to continue the investment and development activities of Orchard Properties—a real estate organization well known throughout the Bay Area for more than 35 years. The Company focuses on core and value-add investment opportunities, and specializes in office and industrial properties throughout the Western United States. Since its inception, Orchard Partners has acquired over $700 million worth of industrial and office properties in the Bay Area, Seattle, and southern California. Please review our web site at www.orchardpartners.com.